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July 13, 2009

VIA HAND DELIVERY

The Honorable Victor Marrero United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl Street Chambers 20B

New York, New York 10007-1312

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Re: Anwar, et al., v. Fairfield Greenwich Limited, et al., 09-CV-00118 (VM)

Dear Judge Marrero:

We are Interim Co-Lead Counsel and represent the plaintiffs in the consolidated action Anwar et al. v. Fairfield Greenwich Limited, et al., Docket No. 09 CV 0118 ("Anwar").

On June 24, 2009, plaintiffs in the derivative action captioned Morning Mist Holdings Limited et al. v. Fairfield Greenwich Group et al., Docket No. 09 CV 5012 ("Morning Mist") filed a motion to vacate consolidation of Morning Mist and for appointment of Co-Lead Derivative Counsel for Morning Mist and the other derivative actions captioned David I. Ferber SEP IRA v. Fairfield Greenwich Group, et al., Docket No. 09 CV 2366 ("Ferber") and Pierce et al. v. Fairfield Greenwich Group, et al., Docket No. 09 CV 2599 ("Pierce"). On July 9, 2009, the Fairfield Greenwich Advisors LLC and other Fairfield entities (the "FG Defendants") requested that the Court extend the briefing schedule on the June 24 motion, so that it would be combined with the briefing schedules on the motions for remand in the three derivative actions.

We understand that Judge Katz has granted the FG Defendants' request to extend the briefing schedule on the request to vacate consolidation, but has not addressed the request to extend the briefing schedule on the portion of the June 24 motion that requests appointment of Co-Lead Derivative counsel, because that aspect of the case has not been referred. Given the fact that the request to vacate consolidation and the request for appointment of Co-Lead Derivative counsel were briefed by the *Morning Mist* plaintiffs in the same motion and that the

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issues overlap significantly with each other and with the motion to remand, the *Anwar* plaintiffs respectfully request that the Court put the entire June 24, 2009 motion on the same briefing schedule.

Respectfully submitted,

Regnafapyl, pr. Smart H. Siger

Stuart H. Singer

SHS/pc

cc: Honorable Theodore H. Katz (Via Hand Delivery)

Counsel of Record (Via Email transmission)

The parties are directed to address the matter set forth above to Magistrate Judge Judge Mail to whom this dispute has been referred for resolution, as well as for supervision of remaining pretrial proceedings, establishing case management schedules as necessary, and settlement.

SO ORDERED.

Date NICTOR MARRERO, U.S.D.J